E&O Insurance:The Benefits of Coverage

Following are just a few of the reasons a licensed agent must have E&O insurance and the benefits of having it with the new broker, Marsh.

- 1. **WFGIA and its product providers require E&O Insurance coverage** to do business with them as a licensed agent.
- 2. **E&O** insurance is professional liability insurance that protects you and your business against claims made by clients for inadequate work or negligent actions. It often covers court costs and settlements up to the amount specified in the contract. However, please note that there is a deductible you must pay for each claim. Failure to purchase E&O insurance leaves you and your business financially exposed.
- 3. **Marsh** offers you access to educational and risk management material that can help you in your business
- 4. Marsh also offers other property and casualty products that can help protect you and/or your business even further.
- 5. **E&O insurance through Marsh is affordable at all levels** and can be paid on an annual or quarterly basis.

Resources

- Register with Marsh: https://affinity.marsh.com/wfg-tfa/home.html
- For help, contact the Marsh Account Management Team: Tel: 1.800.380.0451

Email: EandOServices@marsh.com

 For more information, go to the E&O Information page on MyWFG: https://www.mywfg.com/errors-and-omissions-information

